

Financial Statements

BALANCE SHEET

ASSETS

	December 31, 2024	December 31, 2023
Cash	\$ 74,219,898	\$ 57,024,718
Investments	84,078,451	53,018,214
Loans to Members	629,489,551	592,909,339
Property and Equipment	12,945,280	12,724,326
Other Assets	49,630,972	49,926,760
Total Assets	<u>\$ 850,364,152</u>	<u>\$ 765,603,357</u>

LIABILITIES AND MEMBERS' EQUITY

Members' Share Accounts	\$ 708,320,990	\$ 667,011,241
Accrued Expenses and Other Liabilities	55,965,071	18,571,845
Total Liabilities	<u>764,286,061</u>	<u>685,583,086</u>
Members' Equity	86,078,091	80,020,271
Total Liabilities and Members' Equity	<u>\$ 850,364,152</u>	<u>\$ 765,603,357</u>

INCOME STATEMENT

	For the year Ended December 31, 2024	For the year Ended December 31, 2023
Interest Income	\$ 43,942,130	\$ 36,973,018
Interest Expense	(14,267,081)	(10,267,845)
Net Interest Income	<u>\$ 29,675,049</u>	<u>\$ 26,705,173</u>
Provision for Loan Losses	(1,050,000)	(600,000)
Net Interest Income After Provision for Loan Losses	<u>\$ 28,625,049</u>	<u>\$ 26,105,173</u>
Non-interest Income	9,612,513	9,759,934
General and Administrative Expenses	(31,647,383)	(30,617,462)
Net Income	<u>\$ 6,590,179</u>	<u>\$ 5,247,645</u>