



# Skip-A-Payment Request Form

Member Name \_\_\_\_\_

Co-Signer Name \_\_\_\_\_

Account Number \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

I hereby request to skip my loan payment for **next 30 days** (one month) on the following loans **only**:

1	Loan Account Number _____
	Payment Amount \$ _____
	Loan ID _____
2	Loan Account Number _____
	Payment Amount \$ _____
	Loan ID _____
3	Loan Account Number _____
	Payment Amount \$ _____
	Loan ID _____

I/We understand that interest will continue to accrue during the Skip-A-Payment period. This will extend the original loan term and increase the total amount of finance charges on the loan. If I/we have GAP insurance or Credit Insurance on this loan, additional payments or interest accrued as a result of the Skip-A-Payment, may not be covered in the event of a claim. In some cases, based on the size of your balance, the interest which accrues may be greater than the amount of your next payment. It may take several months to begin to reduce your principal balance.

I will pay the documentation fee(s) by:

- Checking** (Share ID 75)
- Savings** (Share ID 01)
- Other Share ID or NCU Account** \_\_\_\_\_
- Check** (attached)

Member Signature \_\_\_\_\_ Date \_\_\_\_\_

**For Office Use Only:**

Next Due Date \_\_\_\_\_ Processed By \_\_\_\_\_ Audited By \_\_\_\_\_

Qualifying members are permitted to skip one (1) monthly loan payment or up to five (5) weekly payments for up to two months during each calendar year. A fee will be charged for each loan that you have selected to Skip-A-Pay and will automatically be deducted from your NuMark Credit Union account. The Skip-A-Pay will not be processed if the fee(s) cannot be collected due to insufficient funds.

**In order to qualify for the Skip-A-Pay Program the following conditions must be met:**

- Account must be in good standing
- Your account balance must have sufficient funds available to pay the Skip-A-Pay processing fee for each loan payment being skipped or the offer will not be accepted.
- Offer valid for Auto, RV, Motorcycle and Personal Loans only. Not valid for Real Estate Loans or Lines of Credit
- Loan must be open for a minimum of 6 months before becoming eligible and must have paid a minimum of 6 consecutive monthly payments
- Offer valid for loan terms of 84 months or less

Skip-A-Pay is not available on Mortgage loans, Home Equity Loans, Home Equity Lines of Credit (HELOC), Personal Line of Credit or Business loans. All Skip-A-Pay requests are subject to approval. The Skip-A-Pay terms and conditions are subject to change without notice. You can skip a maximum of the equivalent of two (2) monthly payments on each eligible loan per calendar year and up to six (6) for the life of each loan. Please note: By skipping your payment you authorize NuMark Credit Union to extend the term of your loan. Finance charges will accrue on the unpaid balance of your loan during the month(s) that you choose to skip your payment. Fees subject to change - refer to current fee schedule at time of application

*Disclaimer: GAP Protection includes up to 15 skipped payments during the term of your loan. Skipped payments are missed payments that are offered through the credit union Skip-A-Pay Program or caused by delinquency.*



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