



## ANNUAL AUDITED FINANCIAL STATEMENT

### BALANCE SHEET

	December 31, 2017	December 31, 2016
<b>ASSETS</b>		
Cash	\$ 8,365,247	\$ 8,424,948
Investments	55,577,694	54,449,166
Loans to Members	168,087,386	158,401,166
Property and Equipment	8,538,637	8,681,014
Other Assets	7,263,968	6,540,433
Total Assets	<u>\$ 247,832,932</u>	<u>\$ 236,496,727</u>

### LIABILITIES AND MEMBERS' EQUITY

Members' Share Accounts	\$ 211,790,937	\$ 203,177,942
Borrowed Funds and Other Liabilities	1,899,000	1,672,250
Total Liabilities	<u>213,689,937</u>	<u>204,850,192</u>
Members' Equity	34,142,995	31,646,535
Total Liabilities and Members' Equity	<u>\$ 247,832,932</u>	<u>\$ 236,496,727</u>

### INCOME STATEMENT

	For the year Ended December 31, 2017	For the year Ended December 31, 2016
Interest Income	\$ 10,311,837	\$ 9,931,351
Dividends and Interest Expense	(719,660)	(745,503)
Net Interest Income	\$ 9,592,177	\$ 9,185,848
Provision for Loan Losses	(1,100,000)	(1,125,000)
Net Interest Income After Provision for Loan Losses	\$ 8,492,177	\$ 8,060,848
Non-interest Income	6,070,657	6,248,410
General and Administrative Expenses	(12,083,966)	(12,139,291)
Net Income	<u>\$ 2,478,868</u>	<u>\$ 2,169,967</u>